

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2144 - SB 2125

February 27, 2016

SUMMARY OF BILL: Exempts the cannabis plant with less than nine tenths of one percent of tetrahydrocannabinol, whether growing or not, including the seeds or the resin or oil extracted from any part of the plant, from the definition of “marijuana” under Tenn. Code Ann. § 39-17-402(16), when the plant is manufactured, processed, transferred, dispensed, or possessed by a four-year public institution of higher education as part of a clinical research study on antiseizure, antibacterial, anticancer, antifungal, antiprotazoal, antiviral, or immunomodulatory activity or properties of the cannabis plant.

Deletes the expiration provision from the effective clause of Public Chapter 936 or the Acts of 2014 (Public Chapter 936).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Public Chapter 936 exempted cannabis oil containing less than 0.9 percent tetrahydrocannabinol from the definition of “marijuana” under Tenn. Code Ann. § 39-17-402(16) when the oil is manufactured, processed, transferred, dispensed, or possessed by a four-year public institution of higher education located in Putnam County as part of a clinical research study on the treatment of intractable seizures.
- Public Chapter 936 is currently set to expire on June 30, 2018.
- The bill broadens the exemption in Public Chapter 936 and deletes the expiration provision from the effective clause in Public Chapter 936.
- The fiscal note for Public Chapter 936 estimated the impact as “NOT SIGNIFICANT”. It is assumed that broadening the exemption to all public institutions of higher education in Tennessee will not significantly decrease incarceration costs or significantly impact the caseloads of the courts, district attorneys, or public defenders.
- The Department of Correction, Administrative Office of the Courts, District Attorneys General Conference, and District Public Defenders Conference confirm that the bill will not significantly impact their operations.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

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